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For Immediate Release

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Statement of Larry McCarthy, president, California Taxpayers' Association, in support of the "Job Killer Bill Roll Back" package that is pending in the state Senate:

In the context of the current budget crisis, it is important to remember that private-sector job growth is California's largest revenue-increasing opportunity. Revenue growth from investment and job growth will eclipse any tax increase the Legislature could consider. Each new job created in California generates several thousand dollars of revenue to public agencies. The enormous growth in tax revenue in the 1990s directly relates to growth in jobs and investment. Focusing on the business climate is critical to long-term stability for the state General Fund.

For the sake of wage-earner families, men and women operating businesses and those who depend on a strong California economy, policy-makers in Sacramento must work to assure California's reputation as a place where business can operate profitably.

It is vital that California's political leadership commit to working toward a competitive and hospitable business climate that attracts investment. The strength of the California labor force is tied to a solid business climate.

We know that the cost of doing business in California has grown dramatically. We are calling on the Legislature to review public policies that are driving costs out of range for business. Review of these issues must be a priority.

Cal-Tax is on record supporting the package of bills that would roll back job-killer laws.

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